



Virgil Browne Glencoe Charter School

4491 LA Hwy 83

Franklin, LA 70538

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Alison Provost
President
Stacy Judice
Vice President

Loren M. Decuir
Executive Director
Megan Castille
C.F.O.

DATE: August 25, 2025

TO: V.B. Glencoe Charter School Board of Directors

FROM: Loren Decuir, Executive Director
Megan Castille, CFO

SUBJECT: Recommended Budget Proposal for FY 2025-2026

I am pleased to submit for your consideration the Fiscal Year 2025-2026 proposed Annual Budget for V.B. Glencoe Charter School. The proposed revenues and expenditures are provided on the attached schedule.

The budget reflects roughly a \$876K surplus for the current year. This letter will discuss several major factors and projects contributing to the current year budget.

MFP continues to be our largest source of revenues. The proposed MFP revenues is based on a student count of 471 which is our actual student count from February 2025. Remember that Pre-k students are not included in MFP. Separate funding is allocated for PreK.

Our Special Funds revenue is projected to decrease for the current year. The majority of this decrease is due to ESSERF funds received for COVID in the prior year. These funds have ended for the 2025-2026 school year.

Café Funds are reported in the "Special Funds" column. Our CAFÉ revenues are estimated at \$370K for the current year. Based on our poverty level we are only eligible for a 95% reimbursement with the CEP program.

Our CAFÉ funds reflects a projected loss of approximately \$13K. This projected deficit includes a 5% food cost expense that is expected due to inflation as well as an increase in salaries due to the adjustment in the salary schedule.

Our LA 4 program has received an allocation of \$167K for 30 Pre-K students that qualify for assistance. We are anticipating 3 additional seats to be allocated by the LA 4 program bringing the total allocation to \$184K. After evaluating enrollment, we have 33 students that qualify for LA4 and 5 students that will pay tuition. We have budgeted revenue for LA4 at \$184,140 which represent 33 students at \$5,580 per student and 5 tuition-based students which result in \$21K in revenues. Total estimated revenues for our Pre-K program is estimated at \$205K.

Salary and benefits are the largest components of the budget. Our current year budgeted salaries increase approximately \$165K. The increase in salary is due to salary step increases.

The state allocated funds for Certificated and Support Staff Stipend allocation of \$2,000 and \$1,000 respectively. However, the allocations have not been released yet for each school district. In addition, an allocation was received for High Dosage Tutoring in the amount of \$21,180. School districts were also allocated funds for Differentiated Compensation but the allocations have not been released yet. These allocations were awarded outside of MFP. Except for the allocated amount for High Dosage Tutoring, neither the revenue nor related expenditures for these items are reflected in the annual operating budget being presented. The board must vote

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to adopt a stipend distribution plan for both the Certificated and Support Staff Stipend as well as the Differentiated Compensation. The plan will be presented to the board at a later date.

Historically we have contracted a psychologist. The board approved to hire a full time Educational Diagnostician to take over these services for the 2025-2026 school year.

The TRSL contribution rate for employers decreased from 21.51% to 20.95% which resulted in a savings. LSE contribution rate for employers decreased from 25.8% to 22% also resulting in a savings.

Other notable expenditure changes are as follows:

- Insurance (line 112-115) increased approximately \$14K in the current year due to an increase in property insurance rates and also because our previous carrier is no longer offering coverage in Louisiana.
- Land Purchases and Improvements (line 129) projected budget for this year increased approximately \$72k due various improvements made to the school. A new A/C was added to the gym, drainage work was done on both the high school and elementary campus. We also added new flooring to the portables. Finally, there was some painting done in the elementary campus and the AB wing.
- Equipment/Furnishings (line 131) projected budget increased approximately \$87K. This increase includes a new school bus purchased in the current year.
- Indirect Costs (line 142) projected a decrease of approximately \$62K due to the depletion of Esser funds.

In summary, we have ended the year on a positive note and project a surplus for the upcoming school year. We continue to see an increase in student counts due to the expansion of high school and we have a waiting list for most grade levels. We will continue participating in the Community Eligibility Program where all students eat free. Esser funds have been a great asset to our school to help overcome the learning loss from covid but these funds have expired. This school year will be the first full year with no Esser funding, which will have an effect on our bottom line. Our school continues to be a leader in education in St. Mary Parish.



FISCAL YEAR 2025-2026
Annual Budget

Student Count Budget is Based on:	
Actual 2024-25	471
Budget 2025-26	471

School Name:				Includes Special Fund Federal, Federal ESSA and Other Special Funds						
Item	References	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual 2024-25	Budget 2025-26	Actual 2024-25	Budget 2025-26	Actual 2024-25	Budget 2025-26			
1	Revenues									
2	REVENUES FROM LOCAL SOURCES									
3	Earnings on Investments	1500-1542	\$60,331	\$49,000		\$60,331	\$49,000	0.7%	123.1%	
4	Food Service (Income from meals)	1600-1620			\$17,035	\$16,000	\$17,035	\$16,000	0.2%	106.5%
5	Contributions and Donations	1920	\$0	\$1,000	\$3,870	\$3,870	\$3,870	\$4,870	0.1%	79.5%
6	E-Rate Reimbursements	1993	\$0			\$0	\$0	\$0	0.0%	
7	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$0			\$0	\$0	\$0	0.0%	
8	Other (exclude amounts on lines 3-7)	1000-1999	\$53,276	\$57,500	\$158,706	\$167,450	\$211,982	\$224,950	3.1%	94.2%
9	Pre K Tuition	1310	\$21,728	\$20,880			\$21,728	\$20,880	0.3%	104.1%
10	(If needed, add additional revenue sources here)					\$0	\$0	\$0	0.0%	5 Prek students paying tuition
11	(If needed, add additional revenue sources here)					\$0	\$0	\$0	0.0%	
12	TOTAL REVENUES FROM LOCAL SOURCES		\$135,335	\$128,380	\$179,611	\$187,320	\$314,946	\$315,700	4.4%	99.8%
13										
14	REVENUE FROM STATE SOURCES									
15	Unrestricted Grants-In-Aid									
16	State Per Pupil Aid - MFP	3110	\$5,971,057	\$5,968,693			\$5,971,057	\$5,968,693	82.5%	100.0%
17	Other Unrestricted Revenues	3190	\$0		\$3,567	\$3,600	\$3,567	\$3,600	0.0%	99.1%
18	Restricted Grants-In-Aid									
19	Education Support Fund (8g)	3220	\$4,275				\$4,275	\$0	0.0%	
20	PIP	3230	\$0				\$0	\$0	0.0%	
21	Other Restricted Revenues (list grant & amount below)	3290					\$0	\$0	0.0%	
22	LA-4 (State)	3240	\$109,926	\$184,140			\$109,926	\$184,140	2.5%	59.7%
23	Differentiated Compensation	3290	\$12,424	\$0			\$12,424	\$0	0.0%	Waiting on approval of 2 additional seats. Funds will be budget once received
24	High Doseage Tuturing	3290	\$23,033	\$21,180			\$23,033	\$21,180	0.3%	108.7%
25	Certified and Support Stipend	3210	\$121,091	\$0			\$121,091	\$0	0.0%	Funds will be budgeted when grant award is received
26	Computer Science Grant	3290	\$32,682	\$0			\$32,682	\$0	0.0%	
27	Other Revenue for/on behalf of LEA	3290	\$60	\$0			\$60	\$0	0.0%	
26	Safe Schools Grant	3290	\$0	\$0	\$48,500		\$48,500	\$0	0.0%	
27	Reap	3290	\$0	\$0	\$25,704		\$25,704	\$0	0.0%	
28	Sped Camera	3290	\$0	\$0	\$401		\$401	\$0	0.0%	
28	(If needed, add additional revenue sources here)					\$0	\$0	\$0	0.0%	
29	TOTAL REVENUE FROM STATE SOURCES		\$6,274,548	\$6,174,013	\$78,172	\$3,600	\$6,352,720	\$6,177,613	85.4%	102.8%
30										

FISCAL YEAR 2025-2026
Annual Budget

Student Count Budget is Based on:

Actual 2024-25	471
Budget 2025-26	471

School Name:		Includes Special Fund Federal, Federal ESSA and Other Special Funds								
Item	References	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual 2024-25	Budget 2025-26	Actual 2024-25	Budget 2025-26	Actual 2024-25	Budget 2025-26			
31	REVENUE FROM FEDERAL SOURCES									
32	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
33	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%		
34	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%		
35	Restricted Grants-In-Aid Direct From the Federal Gov't									
36	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%		
37	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%		
38						\$0	\$0	0.0%		
39	Restricted Grants-In-Aid From Federal Gov't Thru State									
40	Career & Technical Education	4510				\$0	\$0	0.0%		
41	School Food Service	4515		\$366,881	\$370,000	\$366,881	\$370,000	5.1%	99.2%	
42	Special Education									
43	IDEA - Part B	4531		\$96,924	\$87,232	\$96,924	\$87,232	1.2%	111.1%	
44	IDEA - Preschool	4532				\$0	\$0	0.0%		
45	IDEA - High Cost Services (HCS)	4535				\$0	\$0	0.0%		
46	Other Special Education Programs	4535				\$0	\$0	0.0%		
47	Every Student Succeeds Act (ESSA)									
48	Title I	4541		\$239,391	\$201,513	\$239,391	\$201,513	2.8%	118.8%	
49	Title I - School Improvement	4550				\$0	\$0	0.0%		
50	Title I, Part C - Migrant	4542				\$0	\$0	0.0%		
51	Title IV - Student Support & Acad. Enrichment (SSAE)	4544		\$8,841	\$15,504	\$8,841	\$15,504	0.2%	57.0%	
52	Title II - Supporting Effective Instruction	4545		\$18,433	\$25,826	\$18,433	\$25,826	0.4%	71.4%	
53	Title III	4559				\$0	\$0	0.0%		
54	Title IX - Homeless Education	4553				\$0	\$0	0.0%		
55	Other ESSA Programs	4559				\$0	\$0	0.0%		
56	Pandemic Relief Funds					\$0	\$0	0.0%		
57	Gov. Emergency Education Relief Fund (GEERF) I	4590				\$0	\$0	0.0%		
58	Elem. & Secondary School Emergency Relief (ESSERF) I	4590				\$0	\$0	0.0%		
59	Elem. & Secondary School Emergency Relief (ESSERF) II	4590				\$0	\$0	0.0%		
60	American Rescue Plan Elem. & Secondary (ESSERF) III	4590		\$530,171	\$0	\$530,171	\$0	0.0%		End of grant. No new allocations.
61	Rethink K-12 Education Models Discretionary Grant	4590				\$0	\$0	0.0%		
62	Coronavirus Relief Fund	4590				\$0	\$0	0.0%		
63	FEMA - Disaster Relief	4580				\$0	\$0	0.0%		
64	Other Restricted Grants thru State (list grant & amount below)	4590				\$0	\$0	0.0%		
65	Charter School Grant (CSP Funds)	4590				\$0	\$0	0.0%		
66	Value of USDA Commodities	4920		\$28,873	\$29,000	\$28,873	\$29,000	0.4%	99.6%	
67	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
68	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
69	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
70	TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$1,289,514	\$729,075	\$1,289,514	\$729,075	10.1%	176.9%
71										
72	Other Sources of Funds (Provide Detail)									
73	Transfer of Indirect Costs	5210	\$74,521	\$12,648		\$74,521	\$12,648	0.2%	589.2%	Decrease is due to less grant funds received.
74						\$0	\$0	0.0%		
75	TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$6,484,404	\$6,315,041	\$1,547,297	\$919,995	\$8,031,701	\$7,235,036	100.0%	111.0%

FISCAL YEAR 2025-2026
Annual Budget

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Actual 2024-25	471
Budget 2025-26	471

School Name:					Includes Special Fund Federal, Federal ESSA and Other Special Funds						
Item		References	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS				
		L.A.U.G.H. Source/ Object Code	Actual 2024-25	Budget 2025-26	Actual 2024-25	Budget 2025-26	Actual 2024-25	Budget 2025-26			
76	Expenditures										
77	SALARIES (Object 100 series)										
78	School Administrators										
79	Principal/Executive Salary	111	\$103,000	\$103,000			\$103,000	\$103,000	1.6%	100.0%	
80	Business Official Salary	111	\$101,420	\$91,480			\$101,420	\$91,480	1.4%	110.9%	
81	Other School Administrators (exclude amounts on lines 79-80)	111	\$154,845	\$156,042			\$154,845	\$156,042	2.5%	99.2%	
82	Teachers	112	\$1,813,255	\$1,994,251	\$139,853	\$127,100	\$1,953,108	\$2,121,351	33.4%	92.1%	
83	Therapists/Specialists/Counselors	113	\$78,317	\$133,580			\$78,317	\$133,580	2.1%	58.6%	
84	Clerical/Secretarial Salary	114	\$78,389	\$80,935			\$78,389	\$80,935	1.3%	96.9%	
85	Custodial Salaries	116	\$56,449	\$57,309			\$56,449	\$57,309	0.9%	98.5%	
86	Other (excludes amounts on lines 79-85)	100-150	\$624,844	\$558,914	\$328,971	\$221,603	\$953,815	\$780,517	12.3%	122.2%	
87	TOTAL SALARIES	100	\$3,010,519	\$3,175,511	\$468,824	\$348,703	\$3,479,343	\$3,524,214	55.4%	98.7%	
88	EMPLOYEE BENEFITS (Object 200 series)										
89	Health Insurance Benefits - Current Employees	210	\$376,301	\$408,681	\$51,160	\$14,768	\$427,460	\$423,449	6.7%	100.9%	Budget reflects a full year of prior year increase
90	Social Security	220	\$11,638	\$11,760	\$188		\$11,826	\$11,760	0.2%	100.6%	
91	Medicare	225	\$42,609	\$51,000	\$4,935	\$4,027	\$47,544	\$55,027	0.9%	86.4%	
92	Retirement	230-290	\$616,751	\$613,469	\$96,023	\$72,636	\$712,774	\$686,105	10.8%	103.9%	TRSL rate went down in current year. PY 21.51% CY 20.95%
93	Unemployment	250	\$800	\$800			\$800	\$800	0.0%	100.0%	
94	Health Insurance Benefits - Retired Employees	270	\$27,667	\$26,000			\$27,667	\$26,000	0.4%	106.4%	
95	Other (excludes amounts on lines 89-94)	200-290	\$21,111	\$16,720	\$4,284	\$3,500	\$25,395	\$20,220	0.3%	125.6%	
96	TOTAL EMPLOYEE BENEFITS	200	\$1,096,877	\$1,128,430	\$156,590	\$94,931	\$1,253,466	\$1,223,361	19.2%	102.5%	
97	PURCHASED PROF. & TECH. SVCS (Object 300 Series)										
98	Legal Services	332	\$7,682	\$20,000			\$7,682	\$20,000	0.3%	38.4%	
99	Accounting/Auditing Services	333	\$36,990	\$40,000			\$36,990	\$40,000	0.6%	92.5%	
100	Management Company Services	300-340	\$0	\$0			\$0	\$0	0.0%		
101	Other Purch Prof/Tech Svcs (excludes amounts on lines 98-100)	300-340	\$130,192	\$126,200	\$13,052	\$1,000	\$143,244	\$127,200	2.0%	112.6%	
102	TOTAL PURCHASED PROF. & TECHNICAL SVCS.	300	\$174,864	\$186,200	\$13,052	\$1,000	\$187,916	\$187,200	2.9%	100.4%	
103	PURCHASED PROPERTY SERVICES (Object 400 Series)										
104	Water/Sewerage	411	\$5,259	\$5,500			\$5,259	\$5,500	0.1%	95.6%	
105	Building and Land Rent/Lease	441	\$25,200	\$25,200	\$1,955		\$27,155	\$25,200	0.4%	107.8%	
106	Equipment & Vehicle Rent/Lease	442	\$7,919	\$8,000	\$4,200	\$5,000	\$12,119	\$13,000	0.2%	93.2%	
107	Repairs & Maintenance Services	430	\$83,859	\$97,500	\$17,321	\$15,000	\$101,180	\$112,500	1.8%	89.9%	Portable floor replacement, painting AB wing, elem. Repairs, roof repairs
108	Other (excludes amounts on lines 104-107)	400-490	\$17,444	\$12,000	\$125,736	\$18,000	\$143,180	\$30,000	0.5%	477.3%	
109	TOTAL PURCHASED PROPERTY SERVICES	400	\$139,681	\$148,200	\$149,212	\$38,000	\$288,893	\$186,200	2.9%	155.2%	

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Annual Budget

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Budget 2025-26	471

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	L.A.U.G.H. Source/ Object Code	Actual 2024-25	Budget 2025-26	Actual 2024-25	Budget 2025-26	Actual 2024-25	Budget 2025-26			
110	OTHER PURCHASED SERVICES (Object 500 Series)									
111	Purchased Student Transportation Services	510-519	\$0	\$0		\$0	\$0	0.0%		
112	Property Insurance	522	\$95,854	\$91,000		\$95,854	\$91,000	1.4%	105.3%	
113	Liability insurance	521	\$23,819	\$32,987		\$23,819	\$32,987	0.5%	72.2%	
114	Fleet insurance	523	\$28,424	\$37,718		\$28,424	\$37,718	0.6%	75.4%	
115	Errors/omissions, etc	524	\$0	\$0		\$0	\$0	0.0%		
116	Faithful performance Bonds	525	\$0	\$0		\$0	\$0	0.0%		
117	Food Service Management	570	\$0	\$0		\$0	\$0	0.0%		
118	Travel	580-583	\$857	\$950	\$15,438	\$31,049	\$16,295	\$31,999	0.5%	50.9%
119	Other (excludes amounts on lines 111-118)	500-590	\$87,727	\$76,300	\$77,411	\$15,804	\$165,138	\$92,104	1.4%	179.3%
120	TOTAL OTHER PURCHASED SERVICES	500	\$236,681	\$238,955	\$92,849	\$46,853	\$329,530	\$285,808	4.5%	115.3%
121	SUPPLIES (Object 600 series)									
122	Materials and Supplies	610	\$87,653	\$117,200	\$94,302	\$86,559	\$181,955	\$203,759	3.2%	89.3%
123	Utilities (natural gas, electricity, coal, gasoline)	620-629	\$87,085	\$94,000	\$242		\$87,327	\$94,000	1.5%	92.9%
124	Food & Commodities	630-632	\$0	\$0	\$181,925	\$187,000	\$181,925	\$187,000	2.9%	97.3%
125	Books and Periodicals (including textbooks/workbooks)	640-644	\$26,138	\$50,000	\$2,128		\$28,266	\$50,000	0.8%	56.5%
126	Other Supplies (excludes amounts on lines 122-125)	600-644	\$16,205	\$18,350	\$96,981	\$3,600	\$113,186	\$21,950	0.3%	515.7%
127	TOTAL SUPPLIES	600	\$217,081	\$279,550	\$375,578	\$277,159	\$592,659	\$556,709	8.8%	106.5%
128	PROPERTY (Object 700 series)									
129	Land Purchases and Land Improvements	710	\$27,691	\$100,000			\$27,691	\$100,000	1.6%	27.7%
130	Buildings Acquisitions (existing structures)	720	\$38,269	\$0	\$205,849		\$244,118	\$0	0.0%	Gym AC, drainage project
131	Equipment/Furnishings	730-739	\$14,390	\$101,525	\$35,912	\$7,000	\$50,302	\$108,525	1.7%	46.4%
132	Other (Excludes amounts on lines 129-132)	700-740	\$0	\$0			\$0	\$0	0.0%	Bus purchase
133	TOTAL PROPERTY	700	\$80,350	\$201,525	\$241,761	\$7,000	\$322,111	\$208,525	3.3%	154.5%
134	OTHER OBJECTS (Object 800 series)									
135	Administrative Fee Payable to Dept of Education	810	\$14,461	\$14,261			\$14,461	\$14,261	0.2%	101.4%
136	Dues and Fees	810	\$8,275	\$12,239	\$325		\$8,600	\$12,239	0.2%	70.3%
137	Interest on Loans/Notes	830	\$36,596	\$36,000			\$36,596	\$36,000	0.6%	101.7%
138	Loan Repayment (principal only)	831	\$63,328	\$63,000			\$63,328	\$63,000	1.0%	100.5%
139	Other (excludes amounts on lines 135-138)	800 - 890	\$9,742	\$10,000	\$29,983	\$38,000	\$39,725	\$48,000	0.8%	82.8%
140	TOTAL OTHER OBJECTS	800	\$132,402	\$135,500	\$30,308	\$38,000	\$162,710	\$173,500	2.7%	93.8%
141	OTHER USES OF FUNDS (Object 900 Series)									
142	Indirect Costs	933	\$0		\$74,521	\$12,648	\$74,521	\$12,648	0.2%	589.2%
143	Other (Excludes amount on line 142)	900-932	\$0				\$0	\$0	0.0%	
144							\$0	\$0	0.0%	
145	TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$74,521	\$12,648	\$74,521	\$12,648	0.2%	589.2%
146	TOTAL EXPENDITURES	100-900	\$5,088,455	\$5,493,871	\$1,602,695	\$864,294	\$6,691,149	\$6,358,165	100.0%	105.2%

Excess (Deficiency) of Revenues over Expenditures	\$1,395,949	\$821,170	(\$55,398)	\$55,701	\$1,340,552	\$876,871
Fund Balance From Prior Year	\$4,131,971	\$5,527,920	\$296,229	\$240,831	\$4,428,200	\$5,768,752
Fund Balance at End of Year	\$5,527,920	\$6,349,090	\$240,831	\$296,532	\$5,768,752	\$6,645,623

General Fund Balance as a percentage of revenues
101%