



Virgil Browne Glencoe Charter School

4491 LA Hwy 83

Franklin, LA 70538

Tel: (337) 923-6900 Fax: (337) 923-6942

Alison Provost
President
Stacy Judice
Vice President

Loren M. Decuir
Executive Director
Megan Castille
C.F.O.

DATE: August 24, 2026
TO: V.B. Glencoe Charter School Board of Directors
FROM: Loren Decuir, Executive Director *L.D.*
Megan Castille, CFO *MC*
SUBJECT: Recommended Budget Proposal for FY 2026-2027

I am pleased to submit for your consideration the Fiscal Year 2026-2027 proposed Annual Budget for V.B. Glencoe Charter School. The proposed revenues and expenditures are provided on the attached schedule.

The budget reflects roughly a \$483K surplus for the current year. This letter will discuss several major factors and projects contributing to the current year budget.

MFP continues to be our largest source of revenues. The proposed MFP revenues is based on a student count of 456 which is our actual student count from February 2026. Remember that pre-k students are not included in MFP. Separate funding is allocated for PreK.

Café Funds are reported in the "Special Funds" column. Our CAFÉ revenues are estimated at \$395K for the current year. Based on our poverty level we are eligible for a 98.05% reimbursement with the CEP program.

Our CAFÉ funds reflect a projected loss of approximately \$3K. This projected deficit includes a 5% food cost expense that is expected due to inflation as well as an increase in salaries due to the adjustment in the salary schedule.

Our LA 4 program has received an allocation of \$167K for 30 pre-K students that qualify for assistance. After evaluating enrollment, we have 23 students that qualify for LA4 and 1 student that will pay tuition. We have budgeted revenue for LA4 at \$128,340 which represent 23 students at \$5,580 per student and 1 tuition-based student which results in \$4.5K in revenues. Total estimated revenues for our pre-K program is estimated at \$133K.

Salary and benefits are the largest components of the budget. Our current year budgeted salaries increased approximately \$193K. The increase in salary is due to salary step increases and new positions and new hires added in the current year.

Executive order 26-047 reduced the MFP and redirected those funds through the Department of Education to ensure that teachers and support staff receive a compensation (stipends or pay raises) increase for the 2026-2027 school year of at least \$2,000 for teachers and \$1,000 for support staff. These stipends are included in the budget for all employees with an approximate cost of 150K.

An allocation was received for High Dosage Tutoring in the amount of \$12,570. School districts were also allocated funds for Differentiated Compensation but the allocations have not been released yet. These allocations were awarded outside of MFP. Except for the allocated amount for High Dosage Tutoring, neither the

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revenue nor related expenditures for these items are reflected in the annual operating budget being presented. The board must vote to adopt a stipend distribution plan for both the Certificated and Support Staff Stipend as well as the Differentiated Compensation. The plan will be presented to the board at a later date.

The TRSL contribution rate for employers decreased from 20.95% to 19.11% which resulted in a savings. LSE contribution rate for employers decreased from 22% to 19.5% also resulting in a savings.

Other notable expenditure changes are as follows:

- Insurance (line 112-115) increased only slightly for the current year which is expected.
- Equipment/Furnishings (line 131) projected budget decreased approximately \$90K. This decrease is due to a new bus purchase prior year.

In summary, we have ended the year on a positive note and project a surplus for the upcoming school year. We will continue participating in the Community Eligibility Program where all students eat free. Our school continues to be a leader in education in St. Mary Parish.



FISCAL YEAR 2026-2027
Annual Budget

Student Count Budget is Based on:	
Actual 2025-2026	456
Budget 2026-2027	456

School Name:		Glencoe Charter School		Includes Special Fund Federal, Federal ESSA and Other Special Funds							
Item		References	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS				
		L.A.U.G.H. Source/ Object Code	Actual 2025-2026	Budget 2026-2027	Actual 2025-2026	Budget 2026-2027	Actual 2025-2026	Budget 2026-2027			
1	Revenues										
2	REVENUES FROM LOCAL SOURCES										
3	Earnings on Investments	1500-1542	\$74,251	\$73,000			\$74,251	\$73,000	1.0%	101.7%	
4	Food Service (Income from meals)	1600-1620			\$7,895	\$8,500	\$7,895	\$8,500	0.1%	92.9%	
5	Contributions and Donations	1920	\$2,520	\$2,500	\$5,810	\$4,800	\$8,330	\$7,300	0.1%	114.1%	
6	E-Rate Reimbursements	1993					\$0	\$0	0.0%		
7	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994					\$0	\$0	0.0%		
8	Other (exclude amounts on lines 3-7)	1000-1999	\$55,594	\$132,000	\$161,450	\$156,650	\$217,044	\$288,650	4.0%	75.2%	Insurance payment for canopy. also included in expense
9	PreK Tuition		\$19,908	\$4,500			\$19,908	\$4,500	0.1%	442.4%	1 paying prek student
10	(If needed, add additional revenue sources here)						\$0	\$0	0.0%		
11	(If needed, add additional revenue sources here)						\$0	\$0	0.0%		
12	TOTAL REVENUES FROM LOCAL SOURCES		\$152,273	\$212,000	\$175,155	\$169,950	\$327,428	\$381,950	5.3%	85.7%	
13											
14	REVENUE FROM STATE SOURCES										
15	Unrestricted Grants-In-Aid										
16	State Per Pupil Aid - MFP	3110	\$6,034,131	\$5,919,282			\$6,034,131	\$5,919,282	82.0%	101.9%	
17	Other Unrestricted Revenues	3190			\$3,973	\$3,973	\$3,973	\$3,973	0.1%	100.0%	
18	Restricted Grants-In-Aid										
19	Education Support Fund (8g)	3220					\$0	\$0	0.0%		
20	PIP	3230					\$0	\$0	0.0%		
21	Other Restricted Revenues (list grant & amount below)	3290					\$0	\$0	0.0%		
22	LA-4 (State)	3240	\$213,059	\$128,340			\$213,059	\$128,340	1.8%	166.0%	23 LA4 PreK students
23	Differentiated Compensation	3290	\$12,435				\$12,435	\$0	0.0%		waiting on allocation
24	High Doseage Tutoring	3290	\$21,180	\$12,570			\$21,180	\$12,570	0.2%	168.5%	
25	Certificated and Support Stipends		\$126,431				\$126,431	\$0	0.0%		
26	Other Revenue for/on behalf of ELA		\$800				\$800	\$0	0.0%		
27	Reap				\$10,319		\$10,319	\$0	0.0%		
28	(If needed, add additional revenue sources here)						\$0	\$0	0.0%		
29	TOTAL REVENUE FROM STATE SOURCES		\$6,408,036	\$6,060,192	\$14,292	\$3,973	\$6,422,328	\$6,064,165	84.0%	105.9%	
30											

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	L.A.U.G.H. Source/ Object Code	Actual 2025-2026	Budget 2026-2027	Actual 2025-2026	Budget 2026-2027	Actual 2025-2026	Budget 2026-2027			
31	REVENUE FROM FEDERAL SOURCES									
32	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
33	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%		
34	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%		
35	Restricted Grants-In-Aid Direct From the Federal Gov't									
36	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%		
37	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%		
38						\$0	\$0	0.0%		
39	Restricted Grants-In-Aid From Federal Gov't Thru State									
40	Career & Technical Education	4510				\$0	\$0	0.0%		
41	School Food Service	4515		\$393,856	\$395,000	\$393,856	\$395,000	5.5%	99.7%	
42	Special Education									
43	IDEA - Part B	4531		\$98,735	\$88,884	\$98,735	\$88,884	1.2%	111.1%	
44	IDEA - Preschool	4532			\$1,720	\$0	\$1,720	0.0%	0.0%	
45	IDEA - High Cost Services (HCS)	4535				\$0	\$0	0.0%		
46	Other Special Education Programs	4535				\$0	\$0	0.0%		
47	Every Student Succeeds Act (ESSA)									
48	Title I	4541		\$227,538	\$196,628	\$227,538	\$196,628	2.7%	115.7%	
49	Title I - School Improvement	4550				\$0	\$0	0.0%		
50	Title I, Part C - Migrant	4542				\$0	\$0	0.0%		
51	Title IV - Student Support & Acad. Enrichment (SSAE)	4544		\$1,148	\$15,033	\$1,148	\$15,033	0.2%	7.6%	
52	Title II - Supporting Effective Instruction	4545		\$29,909	\$28,771	\$29,909	\$28,771	0.4%	104.0%	
53	Title III	4559				\$0	\$0	0.0%		
54	Title IX - Homeless Education	4553				\$0	\$0	0.0%		
55	Other ESSA Programs	4559				\$0	\$0	0.0%		
56	Pandemic Relief Funds					\$0	\$0	0.0%		
57	Gov. Emergency Education Relief Fund (GEERF) I	4590				\$0	\$0	0.0%		
58	Elem. & Secondary School Emergency Relief (ESSERF) I	4590				\$0	\$0	0.0%		
59	Elem. & Secondary School Emergency Relief (ESSERF) II	4590				\$0	\$0	0.0%		
60	American Rescue Plan Elem. & Secondary (ESSERF) III	4590				\$0	\$0	0.0%		
61	Rethink K-12 Education Models Discretionary Grant	4590								
62	Coronavirus Relief Fund	4590				\$0	\$0	0.0%		
63	FEMA - Disaster Relief	4580				\$0	\$0	0.0%		
64	Other Restricted Grants thru State (list grant & amount below	4590				\$0	\$0	0.0%		
65	Charter School Grant (CSP Funds)	4590				\$0	\$0	0.0%		
66	Value of USDA Commodities	4920		\$30,449	\$30,500	\$30,449	\$30,500	0.4%	99.8%	
67	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
68	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
69	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
70	TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$0	\$781,635	\$781,635	\$756,536	10.5%	103.3%	
71										
72	Other Sources of Funds (Provide Detail)									
73	Transfers of Indirect Costs		\$13,782	\$12,648		\$13,782	\$12,648	0.2%	109.0%	
74						\$0	\$0	0.0%		
75	TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$6,574,091	\$6,284,840	\$971,082	\$930,459	\$7,545,173	\$7,215,299	100.0%	104.6%

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Annual Budget

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	L.A.U.G.H. Source/ Object Code	Actual 2025-2026	Budget 2026-2027	Actual 2025-2026	Budget 2026-2027	Actual 2025-2026	Budget 2026-2027			
76 Expenditures										
77 SALARIES (Object 100 series)										
78 School Administrators										
79 Principal/Executive Salary	111	\$103,000	\$103,000			\$103,000	\$103,000	1.5%	100.0%	
80 Business Official Salary	111	\$92,291	\$92,200			\$92,291	\$92,200	1.4%	100.1%	
81 Other School Administrators (exclude amounts on lines 79-80)	111	\$164,255	\$165,515			\$164,255	\$165,515	2.5%	99.2%	
82 Teachers	112	\$1,954,782	\$2,108,451	\$127,099	\$129,718	\$2,081,881	\$2,238,169	33.2%	93.0%	
83 Therapists/Specialists/Counselors	113	\$119,337	\$164,832			\$119,337	\$164,832	2.4%	72.4%	
84 Clerical/Secretarial Salary	114	\$81,436	\$81,006			\$81,436	\$81,006	1.2%	100.5%	
85 Custodial Salaries	116	\$55,812	\$59,115			\$55,812	\$59,115	0.9%	94.4%	
86 Other (excludes amounts on lines 79-85)	100-150	\$692,620	\$676,034	\$242,380	\$233,157	\$935,000	\$909,191	13.5%	102.8%	Estimated Cert. & Support Stipends included for all employees
87 TOTAL SALARIES	100	\$3,263,533	\$3,450,153	\$369,479	\$362,875	\$3,633,012	\$3,813,028	56.6%	95.3%	
88 EMPLOYEE BENEFITS (Object 200 series)										
89 Health Insurance Benefits - Current Employees	210	\$488,276	\$503,467	\$52,316	\$15,578	\$540,592	\$519,045	7.7%	104.2%	Estimated increase in premium for CY
90 Social Security	220	\$12,859	\$12,660			\$12,859	\$12,660	0.2%	101.6%	
91 Medicare	225	\$43,818	\$49,880	\$4,958	\$4,011	\$48,776	\$53,891	0.8%	90.5%	
92 Retirement	230-290	\$637,757	\$620,294	\$81,754	\$70,124	\$719,511	\$690,418	10.3%	104.2%	TRSL PY 20.95%; CY 19.11% LSERS down to 19.5% from 22%
93 Unemployment	250		\$800			\$0	\$800	0.0%	0.0%	
94 Health Insurance Benefits - Retired Employees	270	\$28,988	\$35,000			\$28,988	\$35,000	0.5%	82.8%	Increase due to newly retired teacher
95 Other (excludes amounts on lines 89-94)	200-290	\$13,804	\$16,165	\$2,474	\$2,500	\$16,278	\$18,665	0.3%	87.2%	
96 TOTAL EMPLOYEE BENEFITS	200	\$1,225,502	\$1,238,266	\$141,502	\$92,213	\$1,367,004	\$1,330,479	19.8%	102.7%	
97 PURCHASED PROF. & TECH. SVCS (Object 300 Series)										
98 Legal Services	332	\$4,835	\$20,000			\$4,835	\$20,000	0.3%	24.2%	
99 Accounting/Auditing Services	333	\$35,075	\$40,000			\$35,075	\$40,000	0.6%	87.7%	
100 Management Company Services	300-340					\$0	\$0	0.0%		
101 Other Purch Prof/Tech Svcs (excludes amounts on lines 98-100)	300-340	\$149,862	\$163,500	\$5,100	\$5,100	\$154,962	\$168,600	2.5%	91.9%	
102 TOTAL PURCHASED PROF. & TECHNICAL SVCS.	300	\$189,772	\$223,500	\$5,100	\$5,100	\$194,872	\$228,600	3.4%	85.2%	
103 PURCHASED PROPERTY SERVICES (Object 400 Series)										
104 Water/Sewerage	411	\$7,170	\$7,500			\$7,170	\$7,500	0.1%	95.6%	
105 Building and Land Rent/Lease	441	\$25,200	\$25,200	\$1,200	\$1,200	\$26,400	\$26,400	0.4%	100.0%	
106 Equipment & Vehicle Rent/Lease	442	\$14,351	\$15,000	\$4,200	\$4,200	\$18,551	\$19,200	0.3%	96.6%	
107 Repairs & Maintenance Services	430	\$133,649	\$80,000	\$5,540	\$7,500	\$139,189	\$87,500	1.3%	159.1%	
108 Other (excludes amounts on lines 104-107)	400-490	\$12,271	\$12,200	\$18,403	\$18,000	\$30,674	\$30,200	0.4%	101.6%	
109 TOTAL PURCHASED PROPERTY SERVICES	400	\$192,641	\$139,900	\$29,343	\$30,900	\$221,984	\$170,800	2.5%	130.0%	

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110	OTHER PURCHASED SERVICES (Object 500 Series)									
111	Purchased Student Transportation Services	510-519				\$0	\$0	0.0%		
112	Property Insurance	522	\$92,130	\$83,075		\$92,130	\$83,075	1.2%	110.9%	Premium decreased
113	Liability insurance	521	\$31,873	\$34,554		\$31,873	\$34,554	0.5%	92.2%	Slight increase which is expected
114	Fleet insurance	523	\$36,735	\$39,826		\$36,735	\$39,826	0.6%	92.2%	Slight increase which is expected
115	Errors/omissions, etc	524				\$0	\$0	0.0%		
116	Faithful performance Bonds	525				\$0	\$0	0.0%		
117	Food Service Management	570				\$0	\$0	0.0%		
118	Travel	580-583	\$6,227	\$5,450	\$28,278	\$34,505	\$41,346	0.6%	83.5%	
119	Other (excludes amounts on lines 111-118)	500-590	\$89,423	\$81,500	\$19,521	\$108,944	\$117,783	1.7%	92.5%	
120	TOTAL OTHER PURCHASED SERVICES	500	\$256,388	\$244,405	\$47,799	\$304,187	\$316,584	4.7%	96.1%	
121	SUPPLIES (Object 600 series)									
122	Materials and Supplies	610	\$98,994	\$102,000	\$99,821	\$198,815	\$204,170	3.0%	97.4%	
123	Utilities (natural gas, electricity, coal, gasoline)	620-629	\$107,037	\$107,000		\$107,037	\$107,000	1.6%	100.0%	
124	Food & Commodities	630-632			\$188,816	\$188,816	\$188,000	2.8%	100.4%	
125	Books and Periodicals (including textbooks/workbooks)	640-644	\$42,067	\$44,500		\$42,067	\$44,500	0.7%	94.5%	
126	Other Supplies (excludes amounts on lines 122-125)	600-644	\$8,248	\$7,000	\$18,690	\$26,938	\$25,000	0.4%	107.8%	
127	TOTAL SUPPLIES	600	\$256,346	\$260,500	\$307,327	\$563,673	\$568,670	8.4%	99.1%	
128	PROPERTY (Object 700 series)									
129	Land Purchases and Land Improvements	710	\$27,489	\$125,000		\$27,489	\$125,000	1.9%	22.0%	Cost of canopy included. Also included in revenue on line 8
130	Buildings Acquisitions (existing structures)	720				\$0	\$0	0.0%		
131	Equipment/Furnishings	730-739	\$90,525			\$90,525	\$0	0.0%		
132	Other (Excludes amounts on lines 129-132)	700-740				\$0	\$0	0.0%		
133	TOTAL PROPERTY	700	\$118,014	\$125,000	\$0	\$118,014	\$125,000	1.9%	94.4%	
134	OTHER OBJECTS (Object 800 series)									
135	Administrative Fee Payable to Dept of Education	810	\$14,523	\$14,573		\$14,523	\$14,573	0.2%	99.7%	
136	Dues and Fees	810	\$11,648	\$9,427	\$160	\$11,808	\$9,427	0.1%	125.3%	
137	Interest on Loans/Notes	830	\$32,666	\$32,000		\$32,666	\$32,000	0.5%	102.1%	
138	Loan Repayment (principal only)	831	\$67,258	\$67,000		\$67,258	\$67,000	1.0%	100.4%	
139	Other (excludes amounts on lines 135-138)	800 - 890	\$15,243	\$14,100	\$32,267	\$47,510	\$47,000	0.7%	101.1%	
140	TOTAL OTHER OBJECTS	800	\$141,338	\$137,100	\$32,427	\$173,765	\$170,000	2.5%	102.2%	
141	OTHER USES OF FUNDS (Object 900 Series)									
142	Indirect Costs	933			\$13,782	\$13,782	\$9,129	0.1%	151.0%	
143	Other (Excludes amount on line 142)	900-932				\$0	\$0	0.0%		
144						\$0	\$0	0.0%		
145	TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$13,782	\$13,782	\$9,129	0.1%	151.0%	
146	TOTAL EXPENDITURES	100-900	\$5,643,534	\$5,818,824	\$946,759	\$6,590,293	\$6,732,290	100.0%	97.9%	

Excess (Deficiency) of Revenues over Expenditures	\$930,557	\$466,016	\$24,323	\$16,993	\$954,880	\$483,009
Fund Balance From Prior Year	\$5,527,920	\$6,458,477	\$240,831	\$265,154	\$5,768,751	\$6,723,631
Fund Balance at End of Year	\$6,458,477	\$6,924,493	\$265,154	\$282,147	\$6,723,631	\$7,206,640

General Fund Balance as a percentage of revenues
110%